

FRISK[®] SCORE PREDICTS RECENT BANKRUPTCIES

January 2015 - December 2016

Rely on our proven, proprietary process and FRISK[®] score.

PROBABILITY OF BANKRUPTCY WITHIN 12 MONTHS

FRISK® FROM 10 0.00% 0.12% BEST 9 0.12% 0.27% 8 0.27% 0.34% 7 0.34% 0.55% 6 0.55% 0.87% 5 0.87% 1.40% 4 1.40% 2.10% WORST 3 2.10% 4.00% 2 4.00% 9.99% 1 9.99% 50.00%



RATE OF SUCCESS: 98.6% Of 152 bankruptcies, 148 companies had a recent FRISK[®] score. We failed to warn twice.

| BUSINESS NAME | BANKRUPTCY | ERAGE MONTHLY FRISK® SCORE IN YEAR PRIOR TO BANKRUPTCY | | | | | | | | | | | | |
|---------------------------------|------------|--|-----------|----|----|----|----|----|----|----|----|-----|-----|-------------|
| DUSINESS NAME | DATE | SCORE At filing | -1 MO. | -2 | -3 | -4 | -5 | -6 | -7 | -8 | -9 | -10 | -11 | -12 MOS. |
| Dakota Plains Holdings Inc. | 12/20/16 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 2 |
| Stone Energy Corporation | 12/14/16 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 2 |
| Violin Memory Inc. | 12/14/16 | 1 | 1 | 1 | 1 | 1 | 2 | 2 | 1 | 1 | 1 | 1 | 1 | 1 |
| Illinois Power Generating Co. | 12/9/16 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| OxySure Therapeutics Inc. | 12/5/16 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 |
| Hampshire Group, Limited | 11/23/16 | 1 | 1 | 1 | 1 | 1 | 1 | 2 | 2 | 2 | 1 | 1 | 1 | 1 |
| Xtera Communications Inc. | 11/15/16 | 1 | 2 | 2 | 3 | 3 | 3 | 4 | 4 | 4 | 4 | 2 | 2 | 2 |
| Sable Natural Resources Corp. | 11/11/16 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 |
| Erickson Inc. | 11/8/16 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Performance Sports Group Ltd. | 10/31/16 | 1 | 1 | 1 | 1 | 1 | 1 | 2 | 2 | 3 | 3 | 4 | 5 | 5 |
| Basic Energy Services, Inc. | 10/25/16 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Key Energy Services, Inc. | 10/24/16 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Implant Sciences Corporation | 10/10/16 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 2 | 2 |
| Multimedia Platforms Inc. | 10/4/16 | 3 | 3 | 4 | 4 | 4 | 4 | 4 | 3 | 3 | 3 | 3 | 4 | 4 |
| Cosi Inc. | 9/28/16 | 1 | 2 | 1 | 2 | 2 | 3 | 4 | 3 | 3 | 3 | 4 | 5 | 5 |
| Rock Creek Pharmaceuticals Inc. | 9/27/16 | 3 | 3 | 3 | 3 | 3 | 3 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| ITT Educational Services, Inc. | 9/16/16 | 1 | 4 | 3 | 3 | 4 | 3 | 3 | 2 | 2 | 2 | 2 | 4 | 4 |
| ScripsAmerica, Inc. | 9/7/16 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 4 | 4 | 4 | 4 | 4 |
| LRI Holdings Inc. | 8/8/16 | 1 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 3 | 3 | 3 |

PROBABILITY OF BANKRUPTCY WITHIN 12 MONTHS (FRISK® SCALE)

9 - 10 0.00% - 0.27%

6 - 8 0.27% - 0.87% **1 - 5** 0.87% - 50.00%

FRISK[®] Score Failed to Predict Bankruptcy

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RATE OF SUCCESS: 98.6% Of 152 bankruptcies, 148 companies had a recent FRISK[®] score. We failed to warn twice.

| BUSINESS NAME | BANKRUPTCY | FRISK ® | AVERAGE MONTHLY FRISK® SCORE IN YEAR PRIOR TO BANKRUPTCY | | | | | | | | | | | |
|---------------------------------------|------------|--------------------|--|----|----|----|----|----|----|----|----|-----|-----|-------------|
| DUSINESS NAME | DATE | SCORE At Filing | -1 MO. | -2 | -3 | -4 | -5 | -6 | -7 | -8 | -9 | -10 | -11 | -12 MOS. |
| STW Resources Holding Corp. | 8/2/16 | 1 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| International Shipholding Corporation | 8/1/16 | 1 | 1 | 1 | 1 | 1 | 1 | 4 | 4 | 3 | 2 | 2 | 2 | 2 |
| Halcon Resources Corp. | 7/27/16 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Atlas Resource Partners, L.P. | 7/27/16 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 2 | 2 |
| Epirus Biopharmaceuticals Inc. | 7/25/16 | 1 | 2 | 3 | 3 | 3 | 4 | 5 | 5 | 6 | 6 | 6 | 7 | 8 |
| Novation Companies Inc. | 7/20/16 | 1 | 1 | 2 | 2 | 1 | 2 | 2 | 2 | 2 | 3 | 3 | 3 | 3 |
| Arabella Exploration, Inc. | 7/7/16 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 1 | 2 | 3 |
| SynCardia Systems Inc. | 7/1/16 | | | | | | | 2 | 2 | 2 | 2 | 2 | 2 | |
| Premier Exhibitions, Inc. | 6/14/16 | 1 | 1 | 1 | 1 | 2 | 1 | 1 | 1 | 1 | 1 | 2 | 2 | 2 |
| Core Resource Management Inc. | 6/13/16 | 4 | 4 | 4 | 4 | | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 |
| diaDexus, Inc. | 6/13/16 | 3 | 3 | 3 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 3 | 3 | 3 |
| Seventy Seven Energy Inc. | 6/7/16 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Hercules Offshore, Inc. | 6/5/16 | | | | | 1 | 1 | 1 | 1 | | | 1 | 1 | 1 |
| Warren Resources, Inc. | 6/2/16 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| BSD Medical Corp. | 5/23/16 | 4 | 4 | 4 | 4 | 4 | 4 | 3 | 3 | 3 | 3 | 4 | 4 | 5 |
| Code Rebel Corp. | 5/18/16 | 6 | 6 | 6 | 6 | 6 | 6 | 7 | 7 | 7 | 7 | | | |
| SandRidge Energy Inc. | 5/16/16 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Dex Media, Inc. | 5/16/16 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Breitburn Energy Partners LP | 5/15/16 | 1 | 1 | 2 | 2 | 2 | 2 | 2 | 1 | 1 | 1 | 1 | 2 | 2 |

PROBABILITY OF BANKRUPTCY WITHIN 12 MONTHS (FRISK® SCALE)

9 - 10 0.00% - 0.27%

6 - 8 0.27% - 0.87% **1 - 5** 0.87% - 50.00%

FRISK[®] Score Failed to Predict Bankruptcy

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| BUSINESS NAME | BANKRUPTCY | KRUPTCY FRISK® AVERAGE MONTHLY FRISK® SCORE IN YEAR PRIOR TO BANKRUPTCY | | | | | | | | | | | PTCY | |
|-------------------------------------|------------|---|-----------|----|----|----|----|----|----|----|----|-----|------|-------------|
| DUSINESS NAME | DATE | SCORE At filing | -1 MO. | -2 | -3 | -4 | -5 | -6 | -7 | -8 | -9 | -10 | -11 | -12 MOS. |
| Penn Virginia Corporation | 5/12/16 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 2 | 2 |
| Berry Petroleum Company LLC | 5/11/16 | 1 | 1 | 1 | 2 | 2 | 2 | 3 | 4 | 4 | 4 | 4 | 4 | 5 |
| Linn Energy LLC | 5/11/16 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 3 | 3 | 4 |
| LinnCo LLC | 5/11/16 | 1 | 1 | 2 | 2 | 3 | 3 | 3 | 3 | 3 | 3 | 6 | 7 | 7 |
| Chaparral Energy Inc. | 5/9/16 | 1 | 1 | 1 | 1 | 2 | 2 | 3 | 3 | 3 | 4 | 4 | 4 | 4 |
| Aeropostale Inc. | 5/4/16 | | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 2 | 2 | 3 | 3 |
| Fairway Group Holdings Corp. | 5/2/16 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 2 | 2 | 2 | 2 | 2 | 3 |
| BIND Therapeutics, Inc. | 5/1/16 | 2 | 2 | 3 | 3 | 3 | 5 | 5 | 6 | 6 | 6 | 6 | 6 | 6 |
| NephroGenex Inc. | 4/30/16 | 2 | 2 | 3 | 3 | 5 | 5 | 6 | 6 | 6 | 6 | 6 | 6 | 6 |
| Midstates Petroleum Company Inc. | 4/30/16 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Ultra Petroleum Corp. | 4/29/16 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 2 | 2 | 3 | 4 | 5 | 4 |
| Sunedison Inc. | 4/21/16 | 1 | 1 | 1 | 1 | 2 | 2 | 2 | 3 | 3 | 4 | 4 | 4 | 4 |
| Sport Chalet, Inc. | 4/18/16 | | | | | | | | | | | 3 | 3 | 3 |
| Goodrich Petroleum Corporation | 4/15/16 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| EPL Oil & Gas Inc. | 4/14/16 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | | | | | |
| Hydrocarb Energy Corp. | 4/13/16 | 1 | 2 | 3 | 3 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 1 |
| Peabody Energy Corporation | 4/13/16 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 2 |
| Pacific Sunwear of California, Inc. | 4/7/16 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 2 | 2 | 3 | 3 |
| PostRock Energy Corporation | 4/1/16 | 2 | 2 | 2 | 2 | 2 | 2 | 1 | 2 | 1 | 2 | 2 | 3 | 3 |

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6 - 8 0.27% - 0.87% **1 - 5** 0.87% - 50.00%

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|---|------------|---------------------------|--|----|----|----|----|----|----|----|----|-----|-----|-------------|--|
| DUSINESS NAME | DATE | SCORE At filing | -1 MO. | -2 | -3 | -4 | -5 | -6 | -7 | -8 | -9 | -10 | -11 | -12 MOS. | |
| Emerald Oil Inc. | 3/22/16 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 2 | 2 | 2 | 2 | 2 | |
| Quantum Fuel Systems Technologies Worldwide, Inc. | 3/22/16 | 2 | 2 | 2 | 3 | 2 | 3 | 3 | 3 | 4 | 5 | 5 | 3 | 3 | |
| Blue Earth Inc. | 3/21/16 | 2 | 3 | 4 | 4 | 5 | 5 | 4 | 5 | 6 | 6 | 5 | 5 | 5 | |
| Denver Parent Corp. | 3/18/16 | | | | 1 | 1 | 1 | 1 | 1 | 1 | 1 | | | | |
| Venoco, Inc. | 3/18/16 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | |
| New Source Energy Partners LP | 3/15/16 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 2 | 2 | 3 | |
| ESP Resources, Inc. | 3/10/16 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | |
| Xenonics Holdings Inc. | 3/10/16 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | |
| Aspect Software Parent Inc. | 3/9/16 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 4 | 4 | 4 | 4 | 4 | 4 | |
| Cross Border Resources Inc. | 3/8/16 | 3 | 4 | 4 | 3 | 3 | 4 | 3 | 4 | 4 | 4 | 5 | 5 | 5 | |
| Red Mountain Resources Inc. | 3/8/16 | 2 | 1 | 1 | 2 | 4 | 4 | 2 | 2 | 2 | 2 | 3 | 2 | 2 | |
| Greenhunter Resources Inc. | 3/1/16 | 1 | 1 | 2 | 1 | 1 | 2 | 2 | 2 | 2 | 3 | 3 | 3 | 3 | |
| Republic Airways Holdings Inc. | 2/25/16 | 2 | 2 | 2 | 3 | 3 | 2 | 3 | 4 | 4 | 5 | 5 | 5 | 5 | |
| SED International Holdings, Inc. | 2/24/16 | | | 2 | 2 | 2 | 2 | 2 | 2 | 2 | | | | | |
| Pacific WebWorks, Inc. | 2/23/16 | 5 | 5 | 5 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | 6 | |
| Paragon Offshore PLC | 2/14/16 | 1 | 1 | 1 | 1 | 1 | 2 | 3 | 3 | 3 | 5 | 5 | 6 | 6 | |
| Noranda Aluminum Holding Corporation | 2/8/16 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 2 | 3 | 2 | 3 | |
| Osage Exploration and Development Inc. | 2/3/16 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 2 | 2 | |
| Hancock Fabrics, Inc. | 2/2/16 | 2 | 2 | 2 | 2 | 3 | 3 | 4 | 3 | 4 | 4 | 4 | 4 | 4 | |

PROBABILITY OF BANKRUPTCY WITHIN 12 MONTHS (FRISK® SCALE)

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| BUSINESS NAME | BANKRUPTCY | | | | | | | RAGE MONTHLY FRISK [®] score in year prior to bankruptcy | | | | | | | | | | |
|------------------------------------|------------|--------------------|-----------|----|----|----|----|---|----|----|----|-----|-----|-------------|--|--|--|--|
| DUSINESS NAME | DATE | SCORE At filing | -1 MO. | -2 | -3 | -4 | -5 | -6 | -7 | -8 | -9 | -10 | -11 | -12 MOS. | | | | |
| Horsehead Holding, LLC | 2/2/16 | 1 | 1 | 1 | 2 | 3 | 3 | 3 | 4 | 5 | 5 | 5 | 5 | 5 | | | | |
| LiveStyle Inc. | 2/1/16 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 2 | 2 | 1 | 1 | | | | |
| Wave Systems Corp. | 2/1/16 | 2 | 2 | 2 | 2 | 2 | 2 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | | | | |
| Aretec Group, Inc. | 1/31/16 | 1 | 1 | 1 | 1 | 1 | 2 | 2 | 3 | 3 | 3 | 4 | 4 | 4 | | | | |
| Liquid Holdings Group Inc. | 1/27/16 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 4 | 4 | 4 | 4 | | | | |
| NewPage Holdings Inc. | 1/26/16 | | | | | 5 | 5 | 5 | | | 5 | 5 | 5 | 5 | | | | |
| Verso Corp. | 1/26/16 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 2 | 2 | 2 | 3 | 3 | 3 | | | | |
| Verso Paper Holdings LLC | 1/26/16 | 1 | 1 | 2 | 2 | 2 | 2 | 2 | 1 | 1 | 1 | 1 | 1 | 1 | | | | |
| Nuo Therapeutics Inc. | 1/26/16 | 3 | 3 | 3 | 2 | 2 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 4 | | | | |
| Panache Beverage Inc. | 1/22/16 | | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | | | | |
| Tristar Wellness Solutions Inc. | 1/15/16 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | | | | |
| Arch Coal Inc. | 1/11/16 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | | | | |
| Swift Energy Company | 12/31/15 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 2 | 2 | 2 | 2 | 2 | | | | |
| KaloBios Pharmaceuticals Inc. | 12/29/15 | 3 | 2 | 2 | 3 | 2 | 2 | 3 | 3 | 3 | 3 | 3 | 4 | 6 | | | | |
| Magnum Hunter Resources Corp. | 12/15/15 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 2 | 3 | | | | |
| Cubic Energy Inc. | 12/11/15 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | | | | |
| TransCoastal Corp. | 12/8/15 | 3 | 3 | 3 | 3 | 3 | 3 | 2 | 2 | 2 | 2 | 3 | 2 | 2 | | | | |
| Energy & Exploration Partners Inc. | 12/7/15 | 3 | 3 | 3 | 3 | 3 | 3 | | | | | | | | | | | |
| Axion International Holdings Inc. | 12/2/15 | 3 | 3 | 3 | 3 | 1 | 1 | 1 | 3 | 3 | 3 | 3 | 3 | 3 | | | | |

PROBABILITY OF BANKRUPTCY WITHIN 12 MONTHS (FRISK® SCALE)

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|--|------------|---|-----------|----|----|----|----|----|----|---------|---------|-------|------|-------------|
| DUSINESS NAME | DATE | SCORE At filing | -1 MO. | -2 | -3 | -4 | -5 | -6 | -7 | -8 | -9 | -10 | -11 | -12 MOS. |
| Atna Resources Ltd. | 11/18/15 | 3 | 3 | 3 | 3 | 4 | 4 | 4 | 5 | 4 | 4 | 3 | 4 | 4 |
| Far East Energy Corp. | 11/10/15 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 2 |
| Escalera Resources Co. | 11/5/15 | 3 | 1 | 1 | 2 | 2 | 2 | 2 | 2 | 2 | 3 | 2 | 2 | 4 |
| RAAM Global Energy Company | 10/26/15 | 2 | 2 | 2 | 2 | 2 | 1 | 1 | | | | 1 | 1 | |
| Nord Resources Corporation | 10/15/15 | | | | | | | | 1 | 2 | 1 | 1 | 2 | 2 |
| SG Blocks Inc. | 10/15/15 | | | 2 | 2 | 2 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 |
| Affirmative Insurance Holdings, Inc. | 10/14/15 | 3 | 3 | 3 | 4 | 5 | 5 | 4 | 4 | 5 | 5 | 4 | 6 | 6 |
| American Apparel, Inc. | 10/5/15 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Miller Energy Resources Inc. | 10/1/15 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 2 | 2 | 2 | 2 | 4 | 3 |
| Interphase Corporation | 9/30/15 | 4 | 4 | 4 | 4 | 4 | 4 | 5 | 5 | 5 | 5 | 5 | 5 | 5 |
| Mediashift Inc. | 9/30/15 | | | | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| HII Technologies, Inc. | 9/18/15 | 1 | 1 | 2 | 2 | 2 | 3 | 3 | 4 | 4 | 4 | 4 | 4 | 4 |
| Samson Resources Corporation | 9/16/15 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 2 | 3 | 3 | 3 | 3 | 3 |
| Black Elk Energy Offshore Operations LLC | 9/10/15 | | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 2 | 1 | 1 | 1 | 1 |
| Quiksilver, Inc. | 9/9/15 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 2 |
| American Natural Energy Corp. | 8/31/15 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 |
| Armada Oil Inc. | 8/28/15 | 3 | 3 | 3 | 4 | 4 | 3 | 4 | 5 | 5 | 5 | 5 | 4 | 3 |
| Santa Fe Gold Corporation | 8/26/15 | 3 | 3 | 3 | 3 | 3 | 3 | 2 | 2 | 2 | 2 | 2 | 2 | 2 |
| Sebring Software Inc. | 8/23/15 | 3 | 3 | 3 | 1 | 1 | 2 | 2 | 2 | 1 | 1 | 1 | 1 | 1 |

PROBABILITY OF BANKRUPTCY WITHIN 12 MONTHS (FRISK® SCALE)

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|-------------------------------------|------------|--------------------|-----------|------|--|----|----|----|----|----|----|-----|-----|-------------|--|
| DUSINESS NAME | DATE | SCORE At Filing | -1 MO. | -2 | -3 | -4 | -5 | -6 | -7 | -8 | -9 | -10 | -11 | -12 MOS. | |
| Boomerang Systems, Inc. | 8/18/15 | 2 | 2 | 2 | 2 | 2 | 2 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | |
| Hercules Offshore, Inc. | 8/13/15 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 2 | 2 | |
| Response Genetics, Inc. | 8/9/15 | 3 | 3 | 3 | 3 | 3 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | 4 | |
| Alpha Natural Resources, Inc. | 8/3/15 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 2 | 2 | 2 | 2 | |
| Corporate Resource Services Inc. | 7/23/15 | 3 | 4 | 4 | 5 | 5 | 2 | 3 | 3 | 3 | 3 | 5 | 5 | 6 | |
| Walter Energy, Inc. | 7/15/15 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | |
| Sabine Oil & Gas Corp. | 7/15/15 | 1 | 1 | 1 | 1 | 1 | 2 | 2 | 1 | 1 | 1 | 1 | 1 | 1 | |
| Molycorp, Inc. | 6/25/15 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | |
| Local Corp. | 6/23/15 | 2 | 2 | 2 | 2 | 3 | 3 | 4 | 4 | 4 | 4 | 5 | 5 | 5 | |
| Midway Gold Corp. | 6/22/15 | 2 | 3 | 5 | 5 | 6 | 6 | 6 | 6 | 7 | 7 | 7 | 7 | 7 | |
| Saratoga Resources, Inc. | 6/18/15 | 1 | 1 | 1 | 1 | 2 | 1 | 1 | 2 | 2 | 2 | 3 | 4 | 3 | |
| Colt Defense, LLC | 6/14/15 | | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | |
| Patriot Coal Corporation | 5/12/15 | | | | | | 1 | 3 | 3 | 3 | 3 | 3 | 3 | | |
| American Eagle Energy Corp. | 5/8/15 | 1 | 1 | 1 | 2 | 2 | 2 | 2 | 2 | 2 | 3 | 6 | 6 | 6 | |
| Corinthian Colleges Inc. | 5/4/15 | | | 5 | 3 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 3 | |
| AVT Inc. | 5/1/15 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 7 | 7 | 7 | 7 | 7 | |
| Frederick's of Hollywood Group Inc. | 4/19/15 | | | | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 3 | 3 | |
| The Oneida Group, Inc. | 4/7/15 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 3 | |
| Xinergy Ltd. | 4/6/15 | 1 | 1 | 1 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 2 | 3 | |

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|---------------------------------------|--|--------------------|-----------|----|----|----|-------------------|---------|---------|---------|-------|------|-----|-------------|
| DUSINESS NAME | DATE | SCORE At Filing | -1 MO. | -2 | -3 | -4 | -5 | -6 | -7 | -8 | -9 | -10 | -11 | -12 MOS. |
| Quicksilver Resources Inc. | 3/17/15 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| USA Synthetic Fuel Corp. | 3/17/15 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 2 | 2 | 2 | 2 | 3 | 3 |
| American Spectrum Realty, Inc. | 3/16/15 | | | | | | | | | | | 7 | 7 | 7 |
| The Standard Register Company | 3/12/15 | 1 | 1 | 2 | 2 | 2 | 2 | 3 | 2 | 4 | 4 | 4 | 4 | 4 |
| Doral Financial Corporation | 3/11/15 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Allied Nevada Gold Corp. | 3/10/15 | 1 | 1 | 1 | 1 | 1 | 2 | 2 | 2 | 2 | 1 | 1 | 1 | 1 |
| BPZ Resources Inc. | 3/9/15 | 1 | 1 | 1 | 1 | 1 | 2 | 5 | 5 | 5 | 5 | 5 | 5 | 4 |
| Dune Energy Inc. | 3/8/15 | 2 | 1 | 1 | 2 | 2 | 2 | 2 | 3 | 3 | 3 | 4 | 4 | 4 |
| Assured Pharmacy, Inc. | 3/5/15 | | | | | | | 3 | 3 | 3 | 3 | 3 | 2 | 2 |
| Cal Dive International, Inc. | 3/3/15 | 1 | 1 | 1 | 1 | 1 | 1 | 2 | 2 | 3 | 4 | 4 | 5 | 5 |
| AtheroNova Inc. | 3/2/15 | | | | | | | | 2 | 2 | 2 | | | |
| University General Health System Inc. | 2/27/15 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 2 | 2 | 2 | 2 | 3 |
| RadioShack Corporation | 2/5/15 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 2 | 2 | 2 |
| Cache Inc. | 2/4/15 | 1 | 1 | 1 | 1 | 1 | 2 | 3 | 2 | 3 | 3 | 5 | 6 | 6 |
| Xhibit Corp. | 1/22/15 | 1 | 1 | 1 | 2 | 2 | 2 | 2 | 2 | 2 | 3 | 3 | 3 | 3 |
| Life Partners Holdings, Inc. | 1/20/15 | 4 | 4 | 4 | 6 | 7 | 7 | 8 | 8 | 8 | 8 | 7 | 7 | 8 |
| Hipcricket Inc. | 1/20/15 | 1 | 1 | 1 | 2 | 2 | 4 | 6 | 6 | 6 | 6 | 6 | 6 | 6 |
| The Wet Seal, Inc. | 1/15/15 | 1 | 1 | 1 | 1 | 2 | 2 | 2 | 2 | 2 | 3 | 4 | 5 | 5 |
| HEI, Inc. | 1/4/15 | 4 | 4 | 4 | 4 | 4 | 5 | 5 | 5 | 5 | 5 | 5 | 5 | 5 |

PROBABILITY OF BANKRUPTCY WITHIN 12 MONTHS (FRISK® SCALE)

9 - 10 0.00% - 0.27%

6 - 8 0.27% - 0.87% **1 - 5** 0.87% - 50.00%

FRISK[®] Score Failed to Predict Bankruptcy

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