



CreditRiskMonitor's assessment of FTD Companies, Inc.'s ("FTD") "high risk" status has been determined by a combination of factors:

Monthly Average FRISK® Score	Page 2
The FRISK® Score Components	3
Company Report Detail	4
FRISK® Deep Dive and Adjusted Market Cap Volatility	5
FRISK® Stress Index	6
Peer Analysis on Alternate Suppliers and Customers	7
Quarterly Performance Ratios	8
Quarterly Leverage Ratios	9
Quarterly Liquidity Ratios and Rates of Return	10
Annual Statement of Cash Flows	11
.....	
About This Report/Contact CreditRiskMonitor	12

MONTHLY AVERAGE FRISK® SCORE

CreditRiskMonitor's proprietary FRISK® score has FTD Companies, Inc. (NASDAQ: FTD) at a **1**, the highest probability of bankruptcy in the next 12 months.

Business Name	2018	2018	2018	2018	2018	2018	2018	2018	2018	2018	2019	2019	2019
	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR
FTD Companies, Inc.	2	2	2	1	1	1	1	1	1	1	1	1	1

The FRISK® score is 96% accurate* in predicting the risk of corporate failure/bankruptcy over a 12-month horizon. All FRISK® scores are recalculated every night for each subsequent 12-month period.

Probability of bankruptcy within 12 months			
FRISK®	From	To	
Best	10	0.00%	0.12%
	9	0.12%	0.27%
	8	0.27%	0.34%
	7	0.34%	0.55%
	6	0.55%	0.87%
	5	0.87%	1.40%
	4	1.40%	2.10%
	3	2.10%	4.00%
	2	4.00%	9.99%
Worst	1	9.99%	50.00%

While the percentage risk of bankruptcy varies at each FRISK® score, 96% of public companies that eventually go bankrupt enter the FRISK® "red zone" prior to filing. A FRISK® score of 5 or less is an important warning sign.

* FRISK® score accuracy of 96% is based on backtesting of U.S. public companies; results may vary by country.

THE FRISK® SCORE COMPONENTS

At the core of the CreditRiskMonitor process is our 96% accurate FRISK® score, which indicates a company's level of financial stress on a scale of 1 to 10, based on the probability of bankruptcy over a 12-month horizon. When available, the FRISK® score incorporates a number of powerful risk indicators including:

A “Merton” type model using stock market capitalization and volatility

Financial ratios, including those used in the Altman Z”-Score Model

Bond agency ratings from Moody's, Fitch, DBRS, & Morningstar

Crowdsourced CreditRiskMonitor Usage Data

Crowdsourcing has enhanced the accuracy and timeliness of the FRISK® score. We collect and analyze data patterns from thousands of CreditRiskMonitor subscribers, including professionals from more than 35% of the Fortune 1000 and other large corporations worldwide.

The crowdsourcing advantage is even more powerful in our FRISK® score since many of the professionals who use our service are credit managers:

- Credit managers control one of the largest sources of working capital going into a company
- They are not held to the same “Fair Disclosure” restrictions that prevent non-disclosed information sharing on public companies
- Credit managers use a variety of non-public information sources such as their own company’s management and sales representatives to be alerted to concerns in a public company’s performance
- It is commonly known credit managers confidentially share information with other credit managers, thus collectively, their behavior helps to provide advanced insight to financial problems in public companies

[Read more in Credit Research Foundation’s quarterly journal article, “Assessing Public Company Financial Risk by Crowdsourcing the Research of Credit Professionals”](#)

COMPANY REPORT DETAIL

FTD Companies, Inc.

3113 Woodcreek Drive

Phone: (630) 719-7800

Downers Grove, IL 60515 United States

Ticker: **FTD**

Latest Financial Statements as of 12/31/2018

Business Summary

FTD Companies, Inc. (FTD) is a floral and gifting company. The Company operates through four segments: Consumer, Florist, International and Provide Commerce. Through its Consumer segment, FTD is a direct marketer of floral and gift products for consumers, primarily in the United States and Canada. Through its Florist segment, the Company is a provider of products and services to its floral network members, which include traditional retail florists and other non-florist retail locations, primarily in the United States and Canada. Its International segment consists of Interflora, which operates primarily in the United Kingdom and the Republic of Ireland. Through its Provide Commerce segment, FTD is a direct marketer of floral and gift products, including specialty foods, personalized gifts and other gifting products for consumers, primarily in the United States. Its portfolio of brands includes ProFlowers, ProPlants, Flying Flowers, Flowers Direct, Ink Cards, Postagram, and Gifts.com.

(Source: 10-K)

Employees: 1,333 (as of 12/31/2018)

Incorporated: 4/25/2008

Federal Tax Id: 320255852

Credit Score History

Why are these scores different?

Auditor Information

Score/ Index	2018												2019			
	M	A	M	J	J	A	S	O	N	D	J	F	M	J	F	M
FRISK® Score*	2	2	2	1	1	1	1	1	1	1	1	1	1	1	1	1
DBT Index	9	9	8	8	9	8	8	8	9	9	9	9	9	DBT		
Z"-Score	-7.25	-7.48			<-10				<-10				<-10			

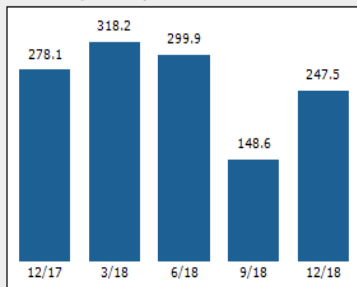
Last Audit: 12/31/2018

Auditors: Deloitte & Touche LLP

Opinion: **Unqualified**

* FRISK® Scores are month-end

Net Sales(millions)



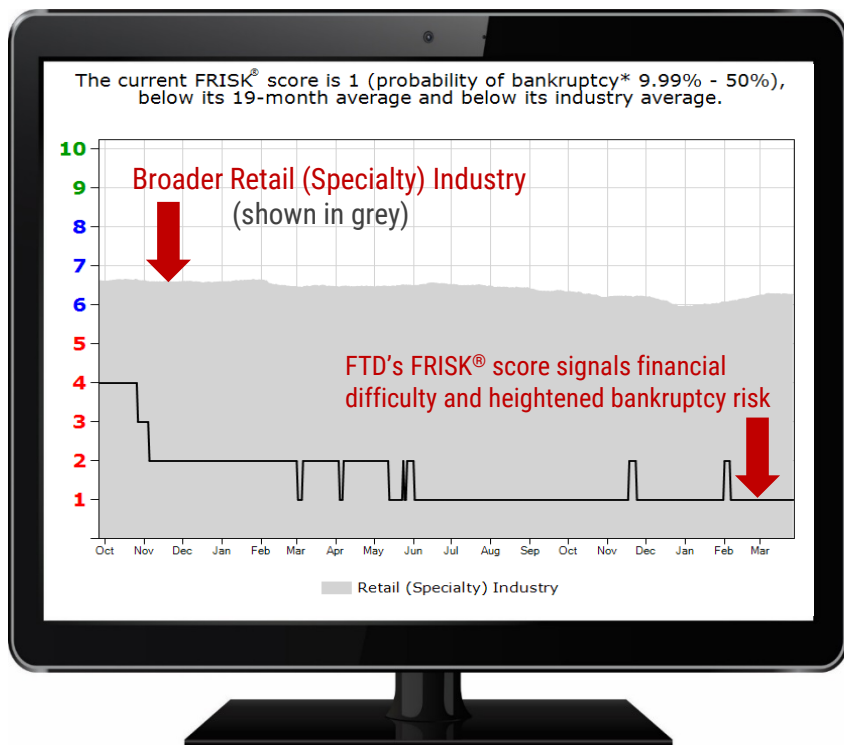
Working Capital



The FRISK® score is a 96% accurate method by which to monitor public company bankruptcy risk.

Payment performance, captured by the Days Beyond Terms (DBT) index, is not an effective indicator of financial stress for publicly traded companies since they often continue to pay on time right up until their bankruptcy filing. This is what's commonly called the "Cloaking Effect."

FRISK® DEEP DIVE



The FRISK® score relative to the broader Retail (Specialty) industry raises an additional red flag signaling heightened risk relative to peers, as well...

MAKING IMMEDIATE ATTENTION REQUIRED.

ADJUSTED MARKET CAP VOLATILITY



One of the inputs of the FRISK® score is a company's market cap volatility, adjusted for dividends, over the course of a year. Incorporating this information allows us to capture the "wisdom of markets" on a daily basis. This ensures our subscribers are getting the most up to date view of the risks they face since stocks tend to be more liquid and faster moving than bond prices and ratings.

FRISK® STRESS INDEX

Business Name	Country	FRISK score
1 Distribuidora Inter de Alimentacion	Spain	1
2 FTD Companies, Inc.	United States	1
3 New Look Retail Group Ltd	United Kingdom	1
4 Compagnie des Magasins Populaires Ltee	Mauritius	2
5 Flamingo Travel Retail Ltd	India	2
6 Orchestra Promaman SA	France	2
7 Senshukai Co Ltd	Japan	2
8 Wealth Bay SA	Iceland	2
9 Wonder Corp	Japan	2
10 Axes Holdings Co Ltd	Japan	3
11 Coty Inc	United States	3
12 L. Beauty Inc	United States	3
13 Cielas Benavides SAR de CV	Mexico	3
14 ... Inc	United States	3

FRISK® Stress Index - SIC classification: Miscellaneous retail stores, not elsewhere classified located in All Countries

Primary industry codes only Primary and secondary industry codes

Businesses From: All Businesses CLEAR

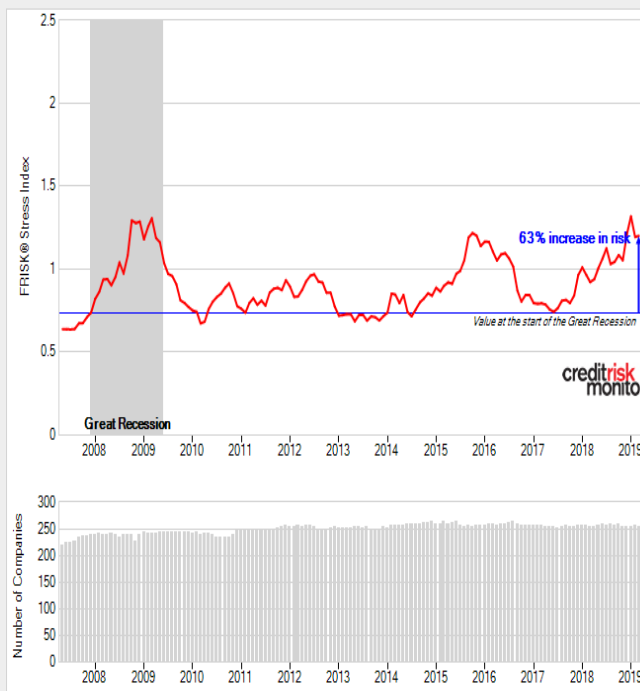
In Industry: SIC 5999: Miscellaneous retail stores, not elsewhere classified

Country: All Countries

UPDATE RESULTS

Scale: Auto

Total Companies in all months: 399



The FRISK® Stress Index shows the collective probability of failure in a group of companies (such as an industry, country or portfolio) over the next 12 months. It is designed to show trends in risk level across groups of companies and is shown on a zero to 50 scale, with 50 being the most risky.

The average probability of failure for SIC code 5999 (Miscellaneous retail stores, not elsewhere classified) has increased 63% since 2007. FTD is among the weakest names in the industry as evidenced by its FRISK® score of 1.

PEER ANALYSIS ON ALTERNATE SUPPLIERS AND CUSTOMERS

FTD Companies, Inc. demonstrates bottom quartile ranking in key financial ratios (shown in red) vs. its industry peers.

The Peer Analysis expands to provide a ranking of a company's competitors, which can help provide options for alternate suppliers or new customers.

Peer Analysis

Calendar/Quarter: 2018.4
Peer Group: SIC 5999: Miscellaneous retail stores, not elsewhere classified

REFRESH

[SIC: 5999] [Calendar Year/Quarter: 2018.4]

Businesses in Peer Group: 770	Ranking Within Peer Group	Number Of Peers Ranked	Company Value	Peer Group Range		
				Low	Median	High
Credit Ratings						
ZScore	140	142	-13.89	-53.66	3.55	61.19
Performance ratios:						
Net Sales (Thousands of U.S. Dollars)	18	21	247,532	15,704	989,453	5,000
Gross Margin % Of Sales	73	154	36.00	4.26	35.44	50.00
Gross Margin % Of Sales -- TTM	81	155	34.88	4.82	35.50	50.00
SG&A % Of Sales	102	150	34.83	2.85	26.00	50.00
SG&A % Of Sales -- TTM	102	153	34.49	0.19	26.00	50.00
Operating Margin % Of Sales	148	155	-26.12	-520.42	0.00	50.00
Operating Margin % Of Sales TTM	150	156	-22.15	-522.73	0.00	50.00
EBITDA Margin Of Sales	71	73	-24.02	-57.97	0.00	50.00
EBITDA Margin Of Sales -- TTM	82	84	-20.41	-61.24	9.00	50.00
Net Profit Margin % Of Sales	150	155	-27.81	-447.52	2.90	50.00
Net Profit Margin % Of Sales - TTM	151	156	-22.16	-480.22	3.26	50.00
Pre-tax Income % Of Sales	150	155	-29.00	-447.62	4.20	50.00
Effective Tax Rate	26	155	4.17	-1,203.16	24.39	1,689.06
Depreciation % Of Prop/Plant/Equipment	119	150	27.56	0.26	14.02	176.80
Capital Expense % Of Prop/Plant/Equipment	75	83	66.59	0.44	23.89	478.83
Interest Coverage	58	60	-6.54	-10.11	11.01	20,790.00
Interest Coverage -- TTM	71	74	-9.40	-122.48	11.11	1,454.51
Liquidity ratios:						
Cash Ratio	142	146	0.04	0.02	0.39	12.51
Quick Ratio	135	142	0.11	0.06	0.74	12.85
Current Ratio	145	146	0.22	0.08	1.61	51.76
Efficiency ratios:						
Accounts Receivable Turnover	40	152	40.62	-1.12	17.03	50.00
Days Sales Outstanding	46	155	8.99	-325.39	18.80	50.00
% of Inventory Financed by Vendors	7	129	259.53	0.09	62.00	50.00
% of Inventory Financed by Vendors -- TTM	14	140	198.49	0.13	68.00	50.00
Inventory Turnover	10	155	22.00	0.00	0.00	50.00
Inventory Turnover TTM	9	155	24.34	0.00	0.00	50.00
Days Sales in Inventory	10	153	16.59	0.32	8.00	50.00
Inventory to Working Capital	144	145	-0.09	-280.57	0.00	50.00
Accounts Payable Turnover	48	142	11.09	0.00	7.50	50.00
Accounts Payable Turnover -- TTM	56	143	9.52	0.00	7.13	50.00
Leverage & debt coverage:						
Total Debt to Equity Ratio	N/A	122	N/A	0.00	0.52	5.67
Debt to Tangible Equity Ratio	N/A	106	N/A	0.00	0.52	28.85
Total Debt to Assets Ratio	120	127	0.54	0.00	0.22	0.83
Short-Term Debt % of Total Debt	122	122	100.00	0.02	38.65	100.00
Short-Term Debt % of Working Capital	120	125	-71.94	-12,721.89	17.02	24,566.67
Liabilities to Net Worth Ratio	N/A	126	N/A	0.02	1.19	44.01
Total Liabilities to Equity Ratio	N/A	140	N/A	0.02	1.10	13.99
TTM EBITDA Over Total Debt	70	71	-1.00	-2.30	0.38	24.24
Net Debt Over TTM EBITDA	N/A	67	N/A	-3.85	1.15	22.16

Ranking within Peer Group by: Interest

Company Name	Country
1. BOCC PCL	Thailand
2. Armet AG	Germany
3. Bank Rossini SA	Brazil
4. HOANG THAI Medical Import Export JSC	Vietnam
5. Jumbo S.A.	Sweden
6. Puma Co Ltd	Taiwan
7. L'Oréal	France
8. ADVAN CO LTD	Japan
9. HOANG THAI Medical Import JSC	Vietnam
10. OTC Group of Companies SA	Brazil
11. Value Softbank Co Ltd	Japan
12. Hana Bank SA	Brazil
13. East Iron Pipe Ind. Co. Ltd	South Korea
14. ...	Denmark

Ranking within Peer Group by: Debt to Assets

Company Name	Country
1. Bank Indonesia Tbk PT	Indonesia
2. H&M Holdings Co Ltd	South Korea
3. H&M PCL	Thailand
4. ...	Russian Federation
5. ...	Japan
6. ...	Japan
7. ...	Australia
8. ...	Germany
9. ...	Japan
10. HOANG THAI Medical Import JSC	Vietnam
11. ...	Japan
12. ...	South Korea
13. ...	France
14. ...	Vietnam

Green - Ranked in Upper Quartile of Peer Group
White - Ranked in the Middle Two Quartiles of Peer Group
Red - Ranked in Lower Quartile of Peer Group
Orange - Confidential
Grey - Data is Not Available

TTM = trailing 12 months
N/A = Not Available

QUARTERLY PERFORMANCE RATIOS

Operating and net losses in each of the last five fiscal quarters

Interest coverage ratio signals that there are insufficient earnings to service debt

Performance Ratios - Sequential Quarters

(Thousands of U.S. Dollars)

Period Ended	3 mos 12/31/2018	3 mos 9/30/2018	3 mos 6/30/2018	3 mos 3/31/2018	3 mos 12/31/2017
Net Sales \$	\$247,532	\$148,621	\$299,921	\$318,170	\$278,085
% change	66.55%	-50.45%	-5.74%	14.41%	72.40%
Gross Margin \$	\$89,113	\$51,820	\$105,439	\$107,423	\$106,239
% change	71.97%	-50.85%	-1.85%	1.11%	82.76%
% of sales	36.00%	34.87%	35.16%	33.76%	38.20%
change as % of incremental sales	37.70%	n/m	n/m	2.95%	41.20%
SG&A \$	\$86,217	\$61,451	\$94,200	\$107,983	\$97,175
% change	40.30%	-34.77%	-12.76%	11.12%	51.58%
% of sales	34.83%	41.35%	31.41%	33.94%	34.94%
change as % of incremental sales	25.04%	n/m	n/m	26.96%	28.32%
Operating margin \$	(\$64,644)	(\$28,453)	(\$127,117)	(\$4,417)	(\$187,673)
% change	-127.20%	77.62%	-2,777.90%	97.65%	-60.89%
% of sales	-26.12%	-19.14%	-42.38%	-1.39%	-67.49%
change as % of incremental sales	-36.59%	n/m	n/m	457.17%	-60.82%
EBITDA \$	(\$59,469)	(\$24,405)	(\$122,839)	(\$339)	(\$181,990)
% change	-143.68%	80.13%	-36,135.69%	99.81%	-69.57%
% of sales	-24.02%	-16.42%	-40.96%	-0.11%	-65.44%
change as % of incremental sales	-35.45%	n/m	n/m	453.16%	-63.94%
EBIT \$	(\$62,846)	(\$27,747)	(\$126,957)	(\$4,441)	(\$187,686)
% change	-126.50%	78.14%	-2,758.75%	97.63%	-61.08%
% of sales	-25.39%	-18.67%	-42.33%	-1.40%	-67.49%
change as % of incremental sales	-35.49%	n/m	n/m	457.14%	-60.94%
Pre-tax income \$	(\$71,832)	(\$33,438)	(\$131,346)	(\$6,927)	(\$190,171)
% change	-114.82%	74.54%	-1,796.15%	96.36%	-59.65%
% of sales	-29.02%	-22.50%	-43.79%	-2.18%	-68.39%
change as % of incremental sales	-38.82%	n/m	n/m	457.14%	-60.84%
Net income (loss) \$	(\$68,838)	(\$31,210)	(\$118,085)	(\$6,596)	(\$153,461)
% change	-120.56%	73.57%	-1,690.25%	95.70%	-54.51%
% of sales	-27.81%	-21.00%	-39.37%	-2.07%	-55.18%
change as % of incremental sales	-38.04%	n/m	n/m	366.38%	-46.36%
Tax expense \$	(\$2,994)	(\$2,228)	(\$13,261)	(\$331)	(\$22,910)
Effective tax rate	4.17%	6.66%	10.10%	4.78%	12.05%
Depreciation expense \$	\$3,064	\$3,028	\$2,623	\$2,600	\$3,688
% of sales	1.24%	2.04%	0.87%	0.82%	1.33%
% of capital expenses	41.39%	30.06%	28.45%	36.83%	83.33%
% of PP&E, net (annualized)	27.56%	26.22%	25.17%	28.71%	38.59%
Capital expenditures \$	\$7,402	\$10,074	\$9,221	\$7,059	\$4,426
% change	-26.52%	9.25%	30.63%	59.49%	2.76%
% of PP&E, net (annualized)	66.59%	87.24%	88.50%	77.94%	46.31%
% of working capital (annualized)	-10.28%	-14.68%	-13.92%	-10.67%	-12.12%
Interest coverage ratio	(6.54)	(4.20)	(27.24)	(0.13)	(69.89)
% change	-55.42%	84.57%	-20,856.23%	99.81%	-77.19%
Free cash flow \$	\$37,450	(\$64,579)	(\$9,763)	(\$8,103)	\$66,535
% change	157.99%	-561.47%	-20.49%	-112.18%	258.19%
Source:	10-K 3/18/2019	10-Q 11/8/2018	10-Q 8/9/2018	10-Q 5/9/2018	10-K 4/2/2018

QUARTERLY LEVERAGE RATIOS

Negative tangible net worth suggests that the company has exhausted all of its loanable collateral

Creditors' degree of protection from loss declines as the total debt to assets ratio worsens

Leverage Ratios - Sequential Quarters

(Thousands of U.S. Dollars)

Period Ended	12/31/2018	9/30/2018	6/30/2018	3/31/2018	12/31/2017
Total debt \$	\$208,076	\$255,904	\$189,690	\$194,201	\$189,666
% change	-18.69%	34.91%	-2.32%	2.39%	-24.83%
Stockholders' equity \$	(\$1,400)	\$67,963	\$92,964	\$214,322	\$214,524
% change	-102.06%	-26.89%	-56.62%	-0.09%	-41.00%
Total debt to equity ratio	n/a	3.77	2.04	0.91	0.88
% change	n/a	84.53%	125.20%	2.49%	27.41%
Tangible net worth \$	(\$255,119)	(\$247,121)	(\$223,972)	(\$246,840)	(\$244,482)
% change	-3.24%	-10.34%	9.26%	-0.96%	10.90%
Total assets \$	\$386,980	\$461,495	\$450,302	\$619,733	\$610,325
% change	-16.15%	2.49%	-27.34%	1.54%	-23.34%
Total debt to assets ratio	0.54	0.55	0.42	0.31	0.31
% change	-3.03%	31.62%	34.43%	0.84%	-1.92%
Tangible assets \$	\$133,261	\$146,411	\$133,366	\$158,571	\$151,319
% change	-8.98%	9.78%	-15.90%	4.79%	-4.31%
Short-term debt \$	\$208,076	\$255,904	\$189,690	\$194,201	\$189,666
% change	-18.69%	34.91%	-2.32%	2.39%	848.33%
Short-term debt % of total debt	100.00%	100.00%	100.00%	100.00%	100.00%
% change	0.00%	0.00%	0.00%	0.00%	-1.62%
Short-term debt % of working capital	-71.94%	-89.28%	-72.34%		
% change	19.42%	-23.42%	0.33%		
Total liabilities \$	\$388,380	\$393,532	\$357,300		
% change	-1.31%	10.13%	-11.60%		
Total liabilities to equity ratio	n/a	5.79	3.10		
% change	n/a	50.64%	103.20%		
Source:	10-K 3/18/2019	10-Q 11/8/2018	10-Q 8/9/2018		

All debt has been reclassified to short-term due to credit agreement defaults – one of which was the inclusion of a going concern uncertainty paragraph in the 12/31/17 audit opinion

QUARTERLY LIQUIDITY RATIOS AND RATES OF RETURN

Recurring negative working capital

Meager cash, quick, and current ratios

Liquidity Ratios - Sequential Quarters

(Thousands of U.S. Dollars)

Period Ended	12/31/2018	9/30/2018	6/30/2018	3/31/2018	12/31/2017
Current assets \$	\$82,878	\$88,785	\$78,276	\$98,615	\$95,791
% change	-6.65%	13.43%	-20.62%	2.95%	1.73%
% of short-term debt	39.83%	34.69%	41.27%	50.78%	50.51%
Current liabilities \$	\$372,098	\$375,405	\$340,489	\$366,174	\$357,617
% change	-0.88%	10.25%	-7.01%	2.39%	187.47%
Working capital \$	(\$289,220)	(\$286,620)	(\$262,213)	(\$267,559)	(\$261,826)
% change	-0.91%	-9.31%	2.00%	-2.19%	-765.77%
% of sales (annualized)	-29.21%	-48.21%	-21.86%	-21.02%	-23.54%
Cash \$	\$16,227	\$23,124	\$20,436	\$25,576	\$29,496
% change	-29.83%	13.15%	-20.10%	-13.29%	5.93%
% of short-term debt	7.80%	9.04%	10.77%	13.17%	15.55%
Cash ratio	0.04	0.06	0.06	0.07	0.08
% change	-29.22%	2.67%	-14.04%	-15.39%	-63.14%
Quick assets \$	\$41,147	\$46,953	\$41,755	\$55,404	\$55,524
% change	-12.37%	12.45%	-24.64%	-0.22%	6.02%
% of short-term debt	19.78%	18.35%	22.01%	28.53%	29.27%
Quick ratio	0.11	0.13	0.12	0.15	0.16
% change	-11.59%	2.04%	-18.97%	-2.58%	-63.11%
Current ratio	0.22	0.24	0.23	0.27	0.27
% change	-5.84%	2.87%	-14.63%	0.52%	-64.61%
Source:	10-K 3/18/2019	10-Q 11/8/2018	10-Q 8/9/2018	10-Q 5/9/2018	10-K 4/2/2018

Unable to generate any positive returns

Rate of Return - Sequential Quarters

(Thousands of U.S. Dollars)

Period Ended	3 mos 12/31/2018	3 mos 9/30/2018	3 mos 6/30/2018	3 mos 3/31/2018	3 mos 12/31/2017
Return on equity	-101.29%	-33.57%	-55.10%	-3.07%	-42.20%
% change	-201.70%	39.07%	-1,691.95%	92.71%	-94.38%
Return on total assets	-16.23%	-6.85%	-22.07%	-1.07%	-21.82%
% change	-137.03%	68.98%	-1,957.92%	95.09%	-91.33%
Return on tangible assets	-49.23%	-22.31%	-80.90%	-4.26%	-99.18%
% change	-120.65%	72.42%	-1,800.34%	95.71%	-84.25%
Source:	10-K 3/18/2019	10-Q 11/8/2018	10-Q 8/9/2018	10-Q 5/9/2018	10-K 4/2/2018

ANNUAL STATEMENT OF CASH FLOWS

Negative cash from operating activities

Statement of Cash Flows - Annual - Standardized

(Thousands of U.S. Dollars)

Period Ended	12 mos 12/31/2018	12 mos 12/31/2017	12 mos 12/31/2016 Reclassified 12/31/2017	12 mos 12/31/2015 Reclassified 12/31/2017	12 mos 12/31/2014 Reclassified 12/31/2016
Cash Flows from Operating Activities:					
Net income	(\$224,729)	(\$234,041)	(\$83,191)	(\$80,142)	\$21,528
Depreciation/depletion	14,939	33,474	85,099	85,251	21,759
Deferred taxes	(21,802)	(56,177)	(25,992)	(17,984)	(9,637)
Non-cash Items	226,120	314,866	105,041	102,289	9,727
Changes in working capital	(5,767)	(5,305)	(4,713)	(6,820)	4,007
Total cash from operating activities	(11,239)	52,817	76,244	82,594	47,384
Cash Flows from Investing Activities:					
Capital expenditures	(33,756)	(15,103)	(18,503)	(18,255)	(7,486)
Other investing cash flow items, total	12,189	(2,469)	1,946	(9,935)	(106,616)
Total cash from investing activities	(21,567)	(17,572)	(16,557)	(28,190)	(114,102)
Cash Flows from Financing Activities:					
Financing cash flow items	(5,763)	n/a	n/a	n/a	(3,480)
Issuance/retirement of stock, net	20	(483)	(15,286)	(50,961)	(1,619)
Issuance/retirement of debt, net	25,654	(88,000)	(20,000)	(40,000)	120,000
Total cash from financing activities	19,911	(88,483)	(35,286)	(90,961)	114,901
Foreign exchange effects	(374)	1,732	(1,291)	(1,146)	(750)
Net change in cash	(13,269)	(51,506)	23,110	(37,703)	47,433
Net cash-beginning balance	29,496	81,002	57,892	95,595	48,162
Net cash-ending balance	\$16,227	\$29,496	\$81,002	\$57,892	\$95,595
Supplemental Disclosures:					
Cash interest paid	\$16,280	\$8,215	\$7,556	\$7,948	n/a
Cash taxes paid, supplemental	\$4,930	\$13,315	\$13,972	\$21,277	n/a
Auditor/Opinion:	Deloitte & Touche LLP Unqualified	Deloitte & Touche LLP Unqualified	Deloitte & Touche LLP Unqualified	Deloitte & Touche LLP Unqualified	Deloitte & Touche LLP Unqualified
Source:	10-K 3/18/2019	10-K 4/2/2018	10-K 4/2/2018	10-K 4/2/2018	10-K 3/16/2017

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