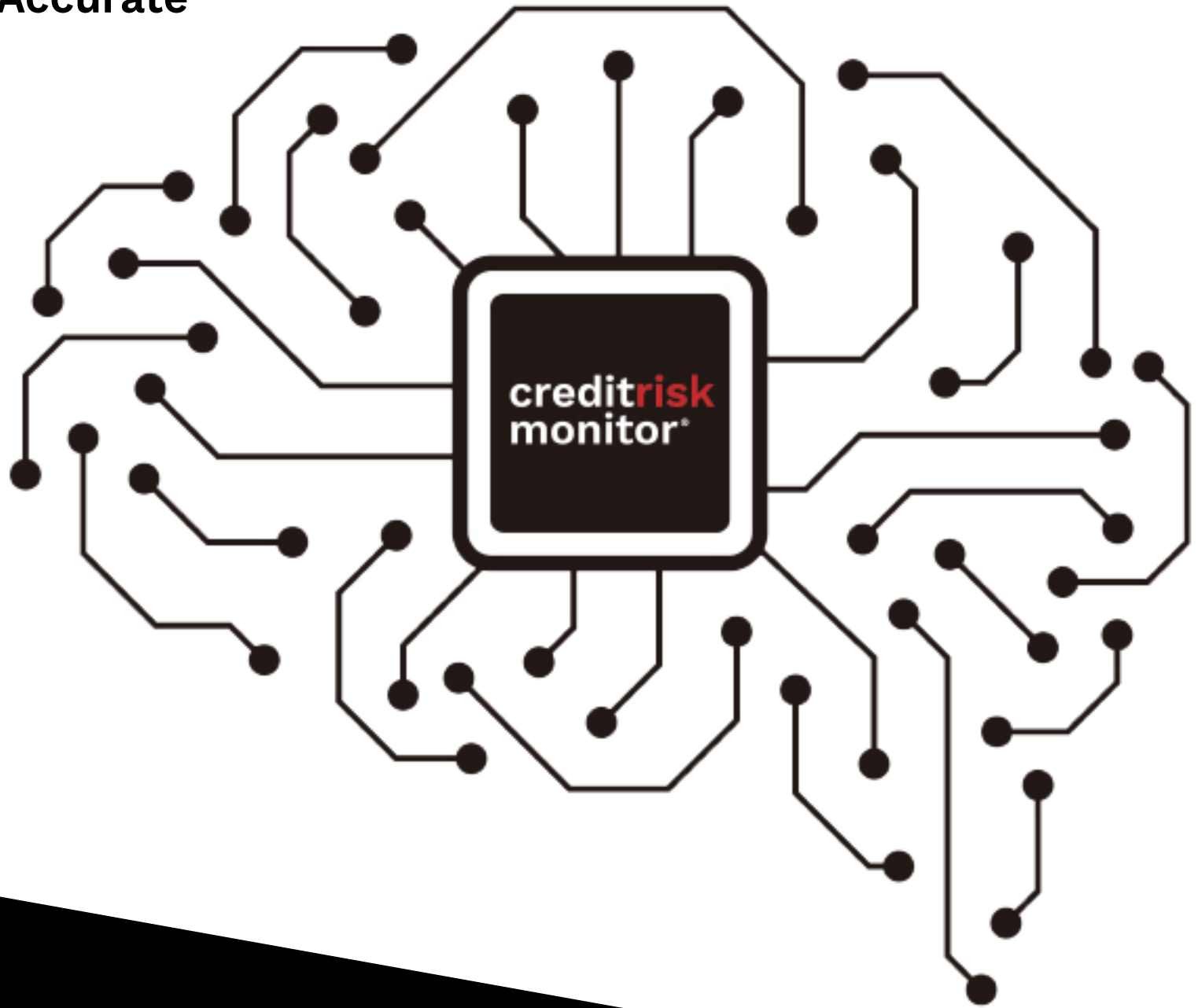# PAYCE® Score Predicts Recent Bankruptcies

Leveraging AI for Accurate Private Company Bankruptcy Risk Assessment

January - December 2019

What is the PAYCE® Score?

The PAYCE® score provides a highly accurate measure of financial stress when no financial statements are available for private companies. It utilizes payment and U.S. federal tax lien data from CreditRiskMonitor's extensive database, analyzed with sophisticated deep neural network modeling technology, a type of artifical intelligence, to deliver a 70%+ accurate score on approximately 80,000 private companies.
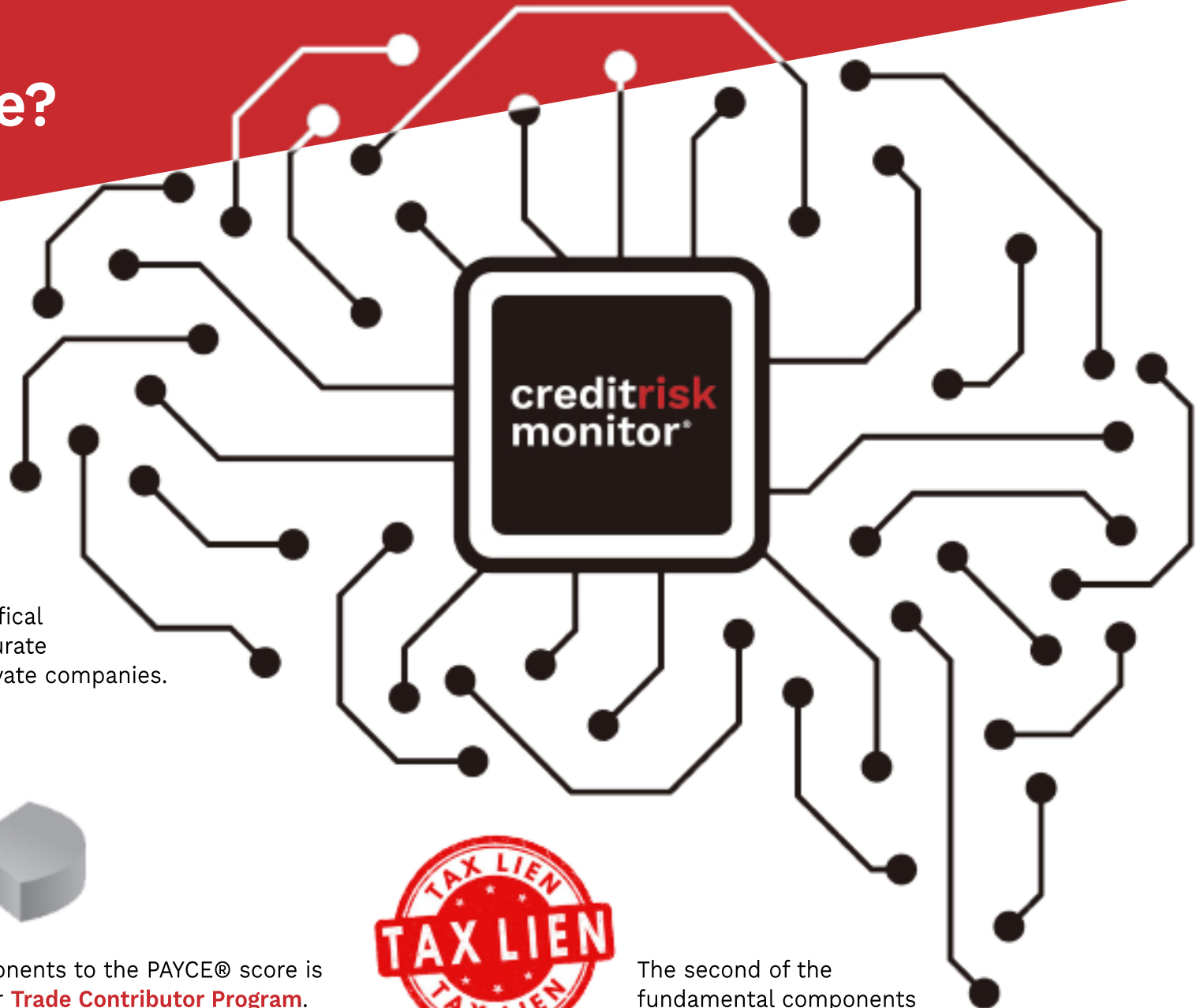
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70%

The first of the fundamental components to the PAYCE® score is payment data obtained through our **Trade Contributor Program**. Our network of trade contributors provides **more than $2 trillion in trade data** on their counterparties every year, giving them visibility into their biggest dollar risks.

As our Trade Contributor Program grows, so will the number of PAYCE® scored businesses in our database - and the accuracy of the score will also ultimately improve in time.

TAX LIEN
TAX LIEN
TAX LIEN

The second of the fundamental components which make up the score is based on U.S. federal tax lien data.

The IRS goes to great lengths to negotiate terms with a company that has defaulted on its tax debt. When a federal tax lien is filed, this is often a signal there's a serious issue with the company's ability to pay its federal taxes.

PAYCE® SCORE PREDICTIONS OF U.S. & CANADIAN PRIVATE COMPANY BANKRUPTCIES | JANUARY - DECEMBER 2019

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		-12 MOS.	-11	-10	-9	-8	-7	-6	-5	-4	-3	-2	-1 MO.		
Advantage Earth Products, Inc.	U.S.	1	3	5	3	1	1								12/31/2019
St. Alexius Hospital Corporation #1	U.S.					2	3	2	2						12/31/2019
Vector Launch Inc.	U.S.	7	7	7	8	7	8	6	5	5	3	1			12/13/2019
Arro Corporation	U.S.	3	3	2	1	1	1	1	1	1	1				12/13/2019
Statewide Transport, Inc.	U.S.	2	3	2	2	2	2	3	2	2	1				12/9/2019
Trickling Springs Creamery LLC	U.S.	5													12/6/2019
PCT International, Inc.	U.S.	6	7	7	7	6	8	5	5	6	7				12/4/2019
G & A Label, Inc.	U.S.		2		2	3									12/4/2019
Fabrication and Maintenance Service LLC	U.S.	7													11/26/2019
Bumble Bee Foods, LLC	U.S.	7	6	6	5	5	5	5	4	6	6	5	6	6	11/21/2019
GandyDancer, LLC	U.S.			6	4	3	1	1	1	1					11/21/2019
Eastern Niagara Hospital, Inc.	U.S.	1	1	1	1	1	1	1	1	1					11/7/2019
Fleetwood Industries, Inc.	U.S.	8	7	9	8	7	9	8	6	3	2	1			11/4/2019
High Country Millwork, Inc.	U.S.	8	8	7	8	6	7	6	4	3	3	2			11/4/2019
Vita Craft Corporation	U.S.	7	9			7	7	5	3	2	2				11/1/2019
Riverbend Foods LLC	U.S.	4	3												10/22/2019
G & P Truck Line, Inc.	U.S.	6	4	5	5	5	4								10/21/2019
Schoep's Ice Cream Co. Inc.	U.S.	8	8	7	8	8	7	7	6	7	5	5			10/14/2019
Bar-S Machine, Inc.	U.S.							8	7	7	6	4			10/8/2019
Jerome Golden Center for Behavioral Health, Inc.	U.S.	2	2	3	4	3	5	3	3	2					9/24/2019

PROBABILITY OF BANKRUPTCY WITHIN 12 MONTHS (PAYCE® SCALE)   **1 - 5** 50.00% - 1.69%   **6 - 8** 1.69% - 0.55%   **9 - 10** 0.55% - 0.00%   PAYCE® Score Failed to Predict Bankruptcy

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Rancher's Legacy Meat Co.	U.S.	3	3	3	2	2	2	3	3	3	3	4	4	4	9/20/2019
Calais Regional Hospital	U.S.			3	3										9/17/2019
Rhodes Technologies	U.S.	7	8	8	6	6	7	7	7	7	6	7			9/16/2019
Rhodes Pharmaceuticals L.P.	U.S.		5												9/16/2019
Advanced Green Innovations, LLC	U.S.	2	2												9/16/2019
Pine Creek Medical Center, LLC	U.S.	1	1	1	1	1	1	1	1	1	1				9/13/2019
Thrush Aircraft, Inc.	U.S.	2	3	3	2	2									9/4/2019
The News-Gazette, Inc.	U.S.	10													8/30/2019
Vartek, L.L.C.	U.S.	3	1	2	2	2	2	2	1	1	1	2			8/26/2019
Import Specialties Incorporated	U.S.	4	4	3	1	3	2	1	1	1	1				8/22/2019
J.P.R. Mechanical Services Inc.	U.S.						4	3	2	2	2	2	3	3	8/16/2019
Inmarketing Group, Inc.	U.S.	7	7	6	6	4	4	3	3	3	3	1			8/14/2019
LaserMasters LLC	U.S.	1	1	1	2	1	3	3	3	3	3	2			8/12/2019
Loot Crate, Inc.	U.S.	3	3	2											8/11/2019
A'GACI, LLC	U.S.				8										8/7/2019
True Health Diagnostics LLC	U.S.	3	3	3	3	3	3								7/30/2019
Chirch Global Manufacturing, LLC	U.S.	4	1	1	1	1	1	2	2	1	1	1	1	1	7/29/2019
Unique Tool & Manufacturing Co., Inc.	U.S.											10			7/26/2019
Heating & Plumbing Engineers, Inc.	U.S.	5	5	5	5	4	3								7/19/2019
Allied Welding, Inc.	U.S.	6	4	3	4	3	3	3	3	2	1	1	1	1	7/17/2019

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PAYCE® SCORE PREDICTIONS OF U.S. & CANADIAN PRIVATE COMPANY BANKRUPTCIES | JANUARY - DECEMBER 2019

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Centerline Solutions, LLC	U.S.					5	4	7				6			7/12/2019
ILTA Grain Inc.	Canada					4	3	5							7/8/2019
4 Him Food Group, LLC	U.S.	4	3	2	1	1	1	1	1	1	1	1			7/2/2019
Algon Corporation	U.S.	6	6	5	4	7	5	4	3	2	2				7/1/2019
Blackjewel L.L.C.	U.S.	2	3	3	3	3	1	2	2	2	2	2			7/1/2019
JM Grain, Inc.	U.S.				3	3									6/25/2019
Sakthi Automotive Group USA, Inc.	U.S.	3	2	2	3	2	3								6/20/2019
Porcelain Industries, Inc.	U.S.	7	6	6	6	6	4	6	7	6	4	4			6/14/2019
Fish Brewing Co.	U.S.					4	4	3	3	4	3	2			6/12/2019
Ellett Brothers, LLC	U.S.	3	6	7	5	4	3	8	8	6	3	3			6/10/2019
Conference Services International, LLC	U.S.	3	2												6/9/2019
Gamboa Brothers, Inc.	U.S.	3	3	2	2	1									5/29/2019
National Fish & Seafood Inc.	U.S.										2	1			5/29/2019
Frankie V's Kitchen, LLC	U.S.	2	1	2	2	5	5	4	4						5/20/2019
American Berber, Inc.	U.S.	8	8	7	6	4	3	3	2	3	3	3			5/16/2019
EdgeMarc Energy Holdings, LLC	U.S.		2	1	2	2	5	5	6	2	2	2			5/15/2019
Sure Winner Foods	U.S.	7	8	7	7	7	7	7	7	6	6	5			5/7/2019
Calumet Abrasives Co., Inc.	U.S.		5	6	6	4	5								5/7/2019
SHC Medical Center - Toppenish	U.S.	4	3	3	2	2	4	3	3	2	2	2			5/6/2019
Sunnyside Community Hospital Association	U.S.	5	5	5	4	3	1	1							5/6/2019

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American Printing Company, Inc.	U.S.	1	1	1	1	1	1	1	1	1	1	1			5/3/2019
The Lasalle Group, Inc.	U.S.						2	2	1	1	1				5/2/2019
ASH Fabrication, LLC	U.S.									2	1				4/29/2019
Project Services, Inc.	U.S.			8	5	3	5	6							4/25/2019
Vantage Trailers, Inc.	U.S.	1	1	1	1	1	2	1	1	1	1	2	1	1	4/23/2019
nSpire Health, Inc.	U.S.	5	5	5	6	7	6	7	7	7	7	5			4/22/2019
Sunex International, Inc.	U.S.	7	7	8	5	6	5	3	3	2	3	3			4/3/2019
InterChem USA Inc.	U.S.	9	9	9	9	8	7	5							4/2/2019
Jesse Creek Mining, LLC	U.S.	7	6	7	6	6	5								4/2/2019
Western Reserve Water Systems. Inc.	U.S.	5	3	2	3	1	3	3	3	2	3	3			4/1/2019
J.T. Shannon Lumber Company, Inc.	U.S.									3	2				4/1/2019
Absolute Dimensions, LLC	U.S.	6	7	9	9	7						8			3/29/2019
Portable Machine Works, LLC	U.S.			2	5	6	6	5	4	2	2	1	3	3	3/27/2019
Thomson-Shore, Inc.	U.S.	2	2	2	1	1	2			1					3/25/2019
Schendel Mechanical Contracting Ltd.	Canada	5													3/22/2019
Chef's Requested Foods, Inc.	U.S.									2	1	1	1	1	3/21/2019
CAH Acquisition Company 1, LLC	U.S.			3	3		2	2							3/15/2019
Liguria Foods, Inc.	U.S.	6	6	5	6	9	8	8	8	7	7	7			3/11/2019
Post Meridiem Plastics Ltd	Canada					5	5	4	4	4	7	6	3		3/5/2019
Munchery Inc.	U.S.	7	6	5	3	4	4	3	3	3	3	3			2/28/2019

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Community Nursing & Rehabilitation Center LLC	U.S.	1	1	1	1	1	1								2/27/2019
Print Group, Inc.	U.S.	1	1	1	1	1									2/27/2019
Trident Crating & Services, Inc.	U.S.									1	1	2	3	3	2/19/2019
Payless ShoeSource, Inc.	U.S.	2	2	2	2	2	2	2	2	2	2				2/18/2019
Blue Thunder Truck Brokerage, Inc.	U.S.			3	3	2	1	1		1					2/15/2019
Sural Laminated Products of Canada Inc.	Canada	4	5	7	4	5	2	2	3	3	3	3			2/11/2019
Schryver Medical Sales and Marketing, LLC	U.S.	3	3	2	4										2/10/2019
Centralite Systems, Inc	U.S.	5	5	4	3	8	9	6	5	4	3	8			2/8/2019
Precision AgriTechnologies LLC	U.S.							1	1	1	1	1			2/4/2019
FULLBEAUTY Brands, Inc.	U.S.	6	6	7	6	7	6	6	6						2/3/2019
DC Solar Solutions, Inc.	U.S.									3					2/3/2019
Penobscot Valley Hospital	U.S.	3	3	5	5	4	5	5	4	2	5	4	6	6	1/29/2019
Pacific Steel Casting Company LLC	U.S.	1	1	1	1	2	2	2	3	3	3	2	2	2	1/25/2019
Sam Kane Beef Processors, LLC	U.S.	1	1	1	1	3	2	2	2						1/22/2019
Gemstone Solutions Group, Inc. (fka Gymboree Group, Inc.)	U.S.	3													1/17/2019

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PROBABILITY OF BANKRUPTCY WITHIN 12 MONTHS (PAYCE® SCALE)
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